



Sri Venkateshwaraa Dental College

(Recognized by Dental Council of India ; Affiliated to Pondicherry University)

(A Unit of Ramachandra Educational Trust)

Ariyur, Puducherry - 605 102



Ref No: SVDC /IFC/2023/01

12.05.2023

CIRCULAR

TO: Internal Financial Committee Members

The Internal Financial Committee Meeting is scheduled on 15.05.2023 at 2pm to 4pm.

Kindly make your presence convenient at meeting hall.

COPY TO

Committee members

PRINCIPAL

12/5/23

PRINCIPAL
SRI VENKATESHWARAA DENTAL COLLEGE
ARIYUR, PUDUCHERRY - 605 102



MEETING-15.05.2023
MINUTES OF MEETING

COMMITTEE MEMBERS		
Internal Audit Committee	Name of the member	Designation
Chairperson	Dr.Senthilnathan.S	Principal, Sri Venkateshwaraa Dental College, Ariyur,Puducherry
	Dr.Yuvaraj	Vice Principal (Clinics), Sri Venkateshwaraa Dental College, Ariyur,Puducherry
	Dr.Sudhakar	Vice Principal (Academics) Sri Venkateshwaraa Dental College, Ariyur,Puducherry
Administrative Officers	Mrs.Magasvari	AO, Sri Venkateshwaraa Dental College, Ariyur
	Mr.Srinivasan	Accountant Sri Venkateshwaraa Group of Institutions Ariyur,Puducherry

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OBJECTIVES OF MEETING:

- Discussion of previous audit report.
- Expenses on maintenance of physical planning.
- Expenses on maintenance of academic support planning.
- Expenses on maintenance of books, journals.
- Budget allocation for next year.

The meeting started with warm greetings by the Principal Dr.Senthilanathan.S. The objectives of the present meeting were started. The meeting started at 2pm with all the members of the committee.

1.AUDITED REPORT

The first agenda is on discussion of the audited report. The audited report for the financial year was read out by the accountant. He detailed elaborately on the income & expenses and the balance sheet was projected. The members were sensitized on the overall functioning financially during the year. (Audit report attached).

2.EXPENSES

The account discussed the second point expenses towards the major facilities. In that the first accountant entailed on the expenses for physical and academic facilities and it is mentioned below.

3.BUDGET ALLOCATION

The next agenda was discussed by the head of the institution

The budget was proposed for the forthcoming year and is attached below. It was decided and presented to the members. The members accepted the same and accountant accepted on the verification and implementation of the same.

The meeting ended with warm gratitude by the principal.


IQAC COORDINATOR

CO-ORDINATOR
IQAC


PRINCIPAL

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SRI VENKATESWARAA DENTAL COLLEGE
13 A PONDY VILLUPURAM MAIN ROAD,ARIYUR,PUDUCHERY -605 102.

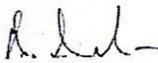
BALANCE SHEET AS ON 31ST MARCH 2023


LIABILITIES	Amount Rs. P.	ASSETS	Amount Rs. P.
TRUST CONTRIBUTION	101059328.00	FIXED ASSETS As per schedule	377490658.64
<u>Loan Liability</u>			
Axis Bank Hostel Loan	65072399.00	<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
		Loans & Advances	228638.00
		Sundry Debtors	14463756.40
		Fixed Deposit	14805805.00
		Cash in Hand	48436.00
		Bank Account	5244983.07
CURRENT LIABILITIES			
1. Sundry Creditors	671026.00		
2. Salary Payable	3415379.00		
3. Other Liabilities	3042603.00		
		<u>Excess of Expenditure over Income</u>	
		Opening Balance	218750367.89
		Current year	2788428.10
Branch & Division	460560338.10		221538795.99
Total	633821073.10	Total	633821073.10

For Sri Venkateswaraa Dental College

As per information furnished

Place : Chennai
Date : 16/08/2023


Chairman
B. Ramachandhiran


C. CHANDRASEKARAN
Chartered Accountant


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SRI VENKATESWARAA DENTAL COLLEGE
No.13 A PONDY VILLUPURAM MAIN ROAD, ARIYUR,PONDICHERRY - 605 102.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023


EXPENDITURE	AMOUNT		INCOME	AMOUNT
	Rs.	P.		
To Salary and wages	43700479.00		By Tuition Fees	112039254.09
" Staff Welfare	506756.00		" Books Sale	2159600.00
" Advertisement	114944.00		" Interest on FD	777674.00
" Electricity Expenses	3824195.00			
" Consumable Purchases	14491563.00			
" Affiliation and Inspection fees	2216380.00			
" Repair and Maintenance	5193322.00			
" Bank Charges	576.20		" Excess of Expenditure Over Income	2788428.10
" Books Purchase	2149225.00			
" College Maintenance	1602201.00			
" Telephone Expenses	60719.00			
" Transport Expenses	1407900.00			
" Books and Periodicals	4914.00			
" Office Expenses	26076.00			
" Rent	142380.00			
" House keeping Expenses	1097822.00			
" Research Expenses	452360.00			
" Free Medicine	6151087.00			
" E- Learning	630000.00			
" ESI Employer Contribution	186124.00			
" PF Employer Contribution	557513.00			
" Postage & courier	9803.00			
" Professional Charges	21000.00			
" Printing and Stationery	2676874.00			
" Stipend and Consession	10040186.79			
" Interest	10150625.00			
" Depreciation	10349931.20			
	117764956.19			117764956.19

For Sri Venkateswaraa Dental College


Chairman
B. Ramachandhiran

Place : Chennai
Date : 16/08/2023

As per information furnished



C. CHANDRASEKARAN
Chartered Accountant


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Fixed Assets 2022-23

SRI VENKATESWARAA DENTAL COLLEGE
No.13 A PONDY VILLUPURAM MAIN ROAD, ARIYUR,PONDICHERRY - 605 102.

Sl.No	Particulars	Rate of Depreciation	Gross Block	Additions	Deletions	Total Block	Depreciation upto 31.03.2022	Current year Depreciation	Depreciation upto 31.03.2023	WDV as on 31.3.2022	WDV as on 31.03.2023
1	Land		4967259.00	-	-	4967259.00	-	-	-	4967259.00	4967259.00
2	Buildings	5%	379396151.66	12,923,709.84	-	392319861.50	92710534.91	3703058.96	96413593.87	286685616.75	295906267.63
3	Furniture and fittings	10%	27673988.39	5,311,580.02	-	32985568.41	9469906.07	910816.62	10380722.69	18204082.32	22604845.72
4	Library Books	40%	13638773.45	1,361,151.80	-	14999925.25	10028496.26	793548.60	10822044.86	3610277.19	4177880.39
5	Computer and Printer	40%	3601694.24	773,068.80	-	4374963.04	2639765.75	199635.06	2839400.81	962128.49	1535562.23
6	Electrical items	15%	31494557.88	2,322,967.20	-	33817525.08	16251511.47	2308098.95	18559610.42	15243046.41	15257914.66
7	Medical Equipments	15%	58930269.15	3,238,436.41	-	62168705.56	33135942.74	1936993.01	35072935.75	25794326.42	27095769.81
8	Vehicle	15%	10921691.20	0.22	-	10921691.42	4504762.23	481270.00	4986032.23	6416928.97	5935659.19
9	Sundry Assets	100%	164237.00	26,010.00	-	190247.00	164237.00	16510.00	180747.00	0.00	9500.00
	Total		530788821.97	25956924.29	0.00	556745746.26	168905156.43	10349931.20	179255087.63	361883665.55	377490658.64



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Average Expenses incurred on maintenance of physical facilities and academic support facilities excluding salary component as a percentage during the year - 2022-2023

Sl.No.	HEAD	EXPENSES ON MAINTENANCE OF ACADEMIC SUPPORT FACILITIES (excluding salary component INR in lakhs)- 2022-2023	EXPENSES ON MAINTENANCE OF PHYSICAL FACILITIES (excluding salary component INR in lakhs) 2022-2023	TOTAL
1	Repairs and Maintenance	34.78	14.91	49.69
2	AMC	1.57	0.67	2.24
3	College Maintenance	18.90	8.10	27
4	Consumable Purchases	101.44	43.47	144.91
5	EB	26.77	11.47	38.24
6	Printing and Stationary	18.73	8.03	26.76
7	Transport	9.85	4.22	14.07
	TOTAL	212.04	90.87	302.91

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C. CHANDRASEKHARAN, B.Com, B.L, FCA
CHARTERED ACCOUNTANT, M.NO.220847
NO. 27, RAGHAVAN COLONY, GOVINDAN ROAD,
WEST MAMBALAM, CHENNAI - 600 033.



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BUDGET ALLOCATION FOR 2022-2023

INCOME AND EXPENDITURE-2023

S.NO	INCOME	AMOUNT
1	COLLEGE FEES	12,32,43,000.00
3	BOOK AND RECORD NOTE SALE	23,75,000.00
4	INTEREST ON FIXED DEPOSIT	8,55,400.00
	TOTAL	12,64,73,400.00

S.NO	EXPENDITURE	AMOUNT
1	SALARY TEACHING AND NON TEACHING	4,80,70,000.00
2	STAFF WELFARE EXPENSES	5,57,000.00
3	ADVERTISEMENT	1,26,400.00
4	ELECTRICITY CHARGES	42,06,000.00
5	CONSUMABLE	1,59,40,000.00
6	AFFILIATION AND INSPECTION FEES	24,38,000.00
7	REPAIR AND MAINTENANCE	57,12,000.00
8	BANK CHARGES	1,000.00
9	BOOKS & RECORD NOTE PURCHASE	23,64,000.00
10	COLLEGE MAINTENANCE	17,62,000.00
11	TELEPHONE EXPENSES	66,000.00
12	TRANSPORT EXPENSES	15,49,000.00
13	BOOKS AND PERIODICALS	5,500.00
14	OFFICE EXPENSES	28,000.00
15	RENT	1,56,000.00
16	HOUSE KEEPING EXPENSES	12,07,000.00
17	RESEARCH EXPENSES	4,98,000.00
18	FREE MEDICINE	67,66,000.00
19	E-LEARNING	6,93,000.00
20	ESI	2,04,000.00
21	PF	6,13,000.00
22	POSTAGE AND COURIER	10,800.00
23	PROFESSIONAL CHARGES	23,100.00
24	PRINTING AND STATIONERY	29,44,000.00
25	STIPEND AND CONSESSION	1,10,44,000.00
26	INTEREST	1,11,65,000.00
27	LAND AND BUILDING	1,42,16,000.00
28	FURNITURE AND FITTINGS	58,42,000.00
29	LIBRARY BOOKS	14,97,000.00
30	COMPUTER AND PRINTER	8,50,000.00
31	ELECTRICAL ITEMS	25,55,000.00
32	MEDICAL EQUIPMENT	35,62,000.00
33	DEPRECIATION	1,13,85,000.00
	TOTAL	15,80,55,800.00

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